AGENDA

FOR THE REGULAR MEETING OF THE
POLICE PENSION BOARD
OF THE VILLAGE OF ORLAND HILLS
for July 15, 2020 at 10:00 AM

PRESIDENT CALLED THE MEETING TO ORDER AT _____ A.M.

ROLL CALL: Doyle ( ) Merlo ( ) Daly ( )
O'Neill ( ) Sanfilippo ( ) Attorney ( )

Others:

1.) A motion to approve the Police Pension Board Meeting Minutes dated April 15, 2020, as presented.
   M ___ 2nd ___: Doyle ___ Merlo ___ Daly ___O'Neill___Sanfilippo___

2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2020-2021, to date, as presented.
   M ___ 2nd ___: Doyle ___ Merlo ___ Daly ___O'Neill___Sanfilippo___

3.) A motion to accept the April 2020, May 2020, and June 2020 Financial Investment Reports by Lauterbach & Amen, LLP, as presented.
   M ___ 2nd ___: Doyle ___ Merlo ___ Daly ___O'Neill___Sanfilippo___

4.) A motion to accept the Financial Investment Report by MB Financial Bank, as presented.
   M ___ 2nd ___: Doyle ___ Merlo ___ Daly ___O'Neill___Sanfilippo___

5.) A motion to approve payment to Reimer & Dobrovolny PC, for their unpaid Invoices in the aggregate amount of $1,821.32.
   M ___ 2nd ___: Doyle ___ Merlo ___ Daly ___O'Neill___Sanfilippo___

6.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of $2,300 for Professional Services for March 2020, April 2020, May 2020, and June 2020.
   M ___ 2nd ___: Doyle ___ Sanfilippo___ Merlo ___ O'Neill ___ Daly ___

7.) A motion to approve payment to Illinois Department of Insurance, for the Annual Compliance fee, in the aggregate amount of $560.53. (Due June 30, 2020 and already paid.)
   M ___ 2nd ___: Doyle ___ Sanfilippo___ Merlo ___ O'Neill ___ Daly ___

8.) A motion to approve a Village of Orland Hills Police Pension Fund request for refund to Michael C. Masters in the amount of $1,850.21 for his contributions only, subject to his completed contribution refund packet, as presented.
   M ___ 2nd ___: Doyle ___ Merlo ___ Daly ___O'Neill___Sanfilippo___
9.) A motion to amend The Village of Orland Hills Pension Board’s Investment Policy Statement (“IPS”) -and authorize Attorney Mcqueary to file the appropriate paperwork with the Illinois Department of Insurance within 30 days- as follows:

“In accordance with the Investment Sustainability requirements of the Illinois Pension Code, the Board recognizes material, relevant, and decision-useful sustainability factors have been or are regularly considered by the Board, within the bounds of financial and fiduciary prudence, in evaluating investment decisions. Such factors include, but are not limited to: (1) corporate governance and leadership factors; (2) environmental factors; (3) social capital factors; (4) human capital factors; and (5) business model and innovation factors, as provided under the Illinois Sustainable Investing Act. (40 ILCS 5/1-113.6 and 1-113.17)”

M ___ 2nd ___: Doyle ___ Merlo ___ Daly ___ O’Neill ___ Sanfilippo ___

10.) Attorney’s Report

11.) Old Business

12.) New Business

13.) A motion to adjourn the meeting at ________

M ___ 2nd ___: Doyle ___ Merlo ___ Daly ___ O’Neill ___ Sanfilippo ___