

MINUTES



**FOR THE REGULAR MEETING OF THE
POLICE PENSION BOARD
OF THE VILLAGE OF ORLAND HILLS
for JANUARY 18, 2017**

PRESIDENT CALLED THE MEETING TO ORDER AT 10:00 A.M. by President Gaides

ROLL CALL: WILLIAM GAIDES (present) MIKKI BURKE (absent) KEVIN DOYLE (present)
 MIKE MERLO (absent) JOHN A. DALY (present) ATTORNEY Mark McQueary (present)

OTHERS: MB Bank-Mike Nysten, MB Bank – Robert Thompson, Assistant Administrator O’Neill

- 1.) A motion to approve the Police Pension Board Meeting Minutes dated July 20, 2016.
M KD 2nd WG : Doyle Y Gaides Y Merlo Absent Burke Absent Daly Y
- 2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2016-2017, to date, as presented.
M WG 2nd KD : Doyle Y Gaides Y Merlo Absent Burke Absent Daly Y
- 3.) A motion to accept the Financial Investment Report by MB Financial Bank, as presented.
M KD 2nd WG : Doyle Y Gaides Y Merlo Absent Burke Absent Daly Y
- 4.) A motion to approve and authorize transfer from Investment Account to Cash Account of \$25,000.00.
M KD 2nd WG : Doyle Y Gaides Y Merlo Absent Burke Absent Daly Y
- 5.) A motion to approve IDOI Public Pension Division filings which are dated November 7, 2016, December 20, 2016 and January 18, 2017, as presented.
M WG 2nd KD : Doyle Y Gaides Y Merlo Absent Burke Absent Daly Y
- 6.) A motion to acknowledge the Passing of Margaret Kaminisky, surviving spouse of John Kaminisky, and the cessation of surviving spouse payments.
M WG 2nd KD : Doyle Y Gaides Y Merlo Absent Burke Absent Daly Y
- 7.) A motion to approve payment to Reimer, Dobrovolny & Karlson, LLC, in the amount of \$760.32.
M KD 2nd WG : Doyle Y Gaides Y Merlo Absent Burke Absent Daly Y
- 8.) A motion to approve the monthly Direct Deposit Purchase Order processing, as presented.
M JAD 2nd KD : Doyle Y Gaides Y Merlo Absent Burke Absent Daly Y
- 9.) Old Business: None.
- 10.) New Business: None.
- 11.) A motion to adjourn the Meeting at 10:23 am.
M KD 2nd WG : Doyle Y Gaides Y Merlo Absent Burke Absent Daly Y

| | |
|--------------------------------------|---------------------------------------|
| Approved Date _____ | |
| President: _____ (William Gaides) | Secty/Treas.: _____ (John A. Daly) |