

Minutes ()



FOR THE REGULAR MEETING OF THE POLICE PENSION BOARD OF THE VILLAGE OF ORLAND HILLS For Jan 17, 2024 at 10:00 AM

PRESIDENT CALLED THE MEETING TO ORDER AT 10:03 A.M.

ROLL CALL: Doyle (a) Merlo (y) ()
O'Neill (y) Sanfilippo (y) Attorney Pencyla (y)
Others: Alex K from L and A

- 1.) A motion to approve the Police Pension Board Regular Meeting Minutes dated Oct 18, 2023, as presented.
M __js__ 2nd __mm__: Doyle __ Merlo __y__ __O'Neill__y__ Sanfilippo__y__
- 2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2024, to date, as presented.
M __js__ 2nd __mm__: Doyle __ Merlo __y__ __O'Neill__y__ Sanfilippo__y__
- 3.) A motion to accept the Sept 2023, Oct 2023, and Nov 2023 (and Dec 2023 if available) Monthly Financial Reports by Lauterbach & Amen, LLP, as presented.
M __js__ 2nd __mm__: Doyle __ Merlo __y__ __O'Neill__y__ Sanfilippo__y__
- 4.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of \$5,665 for Professional Services for IDOI Report (invoice 83761), for Actuarial Report-Tax Levy (invoice 83923), Sept 2023 (invoice 82955), Oct 2023 (invoice 84428), and Nov 2023 (invoice 85434), as presented.
M __js__ 2nd __mm__: Doyle __ Merlo __y__ __O'Neill__y__ Sanfilippo__y__
- 5.) A motion to approve payment to Reimer Dobrovoly & LaBardi PC, for their unpaid invoice dated 1-15-24 in the amount of \$4,842.19 (invoices 28939, 29091, 29327, 29513, 29749, 29889, 29946), as presented.
M __js__ 2nd __mm__: Doyle __ Merlo __y__ __O'Neill__y__ Sanfilippo__y__
- 6.) A motion to approve and recognize that the request to transfer creditable service of 8 years, 6 months, and 27 days (January 3, 2014 through July 29, 2022) from the Oak Lawn Police Pension Fund to the Orland Hills Police Pension Fund for Andrew Cimonetti has been purchased and paid in full per the Oak Lawn Police Pension Funds payment to the Orland Hills Police Pension Fund in the amount of \$200,277.44 as actuarially determined by Lauterbach & Amen per their letter dated Nov 27, 2023, as presented.
M __js__ 2nd __mm__: Doyle __ Merlo __y__ __O'Neill__y__ Sanfilippo__y__
- 7.) A motion to approve and accept the Revised Date of Hire of Andrew Cimonetti to the Police Pension Fund of the Village of Orland Hills from the original date of July 20, 2022 to Revised Date of Hire of December 24, 2013 per Lauterbach & Amen letter dated Nov 27, 2023, as presented.
M __js__ 2nd __mm__: Doyle __ Merlo __y__ __O'Neill__y__ Sanfilippo__y__
- 8.) A motion to accept the "Orland Hills Police Pension Fund – Annual Tax Levy Requirement-Municipal Compliance Report" from Reimer Dobrovoly & LaBardi PC, as presented.
M __js__ 2nd __mm__: Doyle __ Merlo __y__ __O'Neill__y__ Sanfilippo__y__
- 9.) A motion to accept the scheduled pension benefit increases for the calendar year 2024 as prepared by Lauterbach and Amen, as presented.
M __js__ 2nd __mm__: Doyle __ Merlo __y__ __O'Neill__y__ Sanfilippo__y__

10.) Attorney's Report

The Fund needs an updated cash management policy to more automatically push money to IPOPIF. Mu will get us the policy and then L and A will set up the procedure to accomplish this.
IL Supreme Court expected to rule on Friday regarding the constitutionality of the pension fund consolidation.

11.) Old Business

Trustees need to keep up on their required training. L and A will provide information on training availability.
Trustee Merlo needs to take his OMA and FOIA training.
DC Haleem is seeking to possibly transferring 15 years of service from Bridgeview. L and A has done the calculations and the ball is in Haleem's court.

12.) New Business

A motion to accept Mike Blaha's request to purchase his unpaid break in service from 11-9-20 to 11-16-20 of approximately \$215 and that no interest will be charged to him.

M js 2nd mm: Doyle ___ Merlo y ___ O'Neill y Sanfilippo y

13.) A motion to adjourn the meeting at 11:35 A.M.

M js 2nd mm: Doyle ___ Merlo y ___ O'Neill y Sanfilippo y