

Minutes ()



FOR THE REGULAR MEETING OF THE POLICE PENSION BOARD OF THE VILLAGE OF ORLAND HILLS For April 19, 2023 at 10:00 AM

PRESIDENT CALLED THE MEETING TO ORDER AT _1001_ A.M.

ROLL CALL: Doyle (y) Gaides (y-el) ()
O'Neill (y) Sanfilippo (y) Attorney Pencyla (y)
Others: Christa from L and A

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- 1.) A motion to approve the Police Pension Board Regular Meeting Minutes dated Jan 18, 2023, as presented.
M _js_ 2nd _kd_: Doyle _y_ Gaides _y_ ___O'Neill_y_ Sanfilippo_y_
 - 2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2023, to date, as presented.
M _js_ 2nd _wg_: Doyle _y_ Gaides _y_ ___O'Neill_y_ Sanfilippo_y_
 - 3.) A motion to accept the Dec 2022, Jan 2023, and Feb 2023 (Feb 2023 report presumed to be delivered to the Apr 2023 meeting) Monthly Financial Reports by Lauterbach & Amen, LLP, as presented.
M _js_ 2nd _kd_: Doyle _y_ Gaides _y_ ___O'Neill_y_ Sanfilippo_y_
 - 4.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of \$2,225 for Professional Services for Nov 2022 (invoice 73109), Dec 2022 (invoice 74118), Jan 2023 (invoice 74872), and for Professional Services rendered in connection with 2022 1099's (invoice 75470), as presented.
M _js_ 2nd _kd_: Doyle _y_ Gaides _y_ ___O'Neill_y_ Sanfilippo_y_
 - 5.) A motion to approve payment to Reimer Dobrovolny & LaBardi PC, for their unpaid invoice dated April 13, 2023 in the amount of \$1,655.52 (invoice 29091), as presented.
M _js_ 2nd _wg_: Doyle _y_ Gaides _y_ ___O'Neill_y_ Sanfilippo_y_
 - 6.) Acknowledgment of the Village of Orland Hills intention to transfer \$60,000 from the Village's General Fund to the Police Pension Fund to further pay down the Pension Fund's receivable due from the Village.
 - 7.) A motion to review and to approve the Federal Home Loan Bank of Chicago Irrevocable Letter of Credit Number 250493 dated 2-28-23 in the credit amount of \$440,000 and the expiration date of 2-29-24 for our BMO Harris Account, as presented.
M _js_ 2nd _kd_: Doyle _y_ Gaides _y_ ___O'Neill_y_ Sanfilippo_y_
 - 8.) A motion to approve, and authorization to execute Resolution 2023-1001, Appointing Pension Fund Authorization Agents, as presented.
M _js_ 2nd _wg_: Doyle _y_ Gaides _y_ ___O'Neill_y_ Sanfilippo_y_

9.) Attorney's Report

Pencyla talked about how the appellate court ruled that the pension consolidation was constitutional. The supreme court may or may not take up the issue.

L and A will be sending over an Affidavit of Continuing Eligibility agreement.

The Board needs to determine who the OMA and FOIA officer will be.

Pencyla will get back to the Board on a issue of a transfer of service.

Pencyla will get back to the Board on appropriation language.

10.) Old Business

11.) New Business

12.) A motion to adjourn the meeting at _1052_

M _js_ 2nd _wg_: Doyle _y_ Gaides _y_ ____O'Neill_y__Sanfilippo_y__