

Minutes ()



FOR THE REGULAR MEETING OF THE POLICE PENSION BOARD OF THE VILLAGE OF ORLAND HILLS For Jan 18, 2023 at 10:00 AM

PRESIDENT CALLED THE MEETING TO ORDER AT 10:00 A.M.

ROLL CALL: Doyle (y) Gaides (y-elec) ()
O'Neill (y) Sanfilippo (y) Attorney Pencyla (y)
Others: L and A Trinette

-
- 1.) A motion to approve the Police Pension Board Regular Meeting Minutes dated Oct 19, 2022, as presented.
M js 2nd kd: Doyle y Gaides y O'Neill y Sanfilippo y
 - 2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2023, to date, as presented.
M js 2nd kd: Doyle y Gaides y O'Neill y Sanfilippo y
 - 3.) A motion to accept the Sept 2022, Oct 2022, and Nov 2022 (Nov 2022 report to be delivered to the Jan 2023 meeting) Monthly Financial Reports by Lauterbach & Amen, LLP, as presented.
M js 2nd kd: Doyle y Gaides y O'Neill y Sanfilippo y
 - 4.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of \$5,530 for Professional Services for Aug 2022 (invoice 70012), Sept 2022 (invoice 70816), Oct 2022 (invoice 71926), Preparation of Actuarial Report (invoice 71117), and Preparation of IDOI Report (invoice 71508), as presented.
M wg 2nd js: Doyle y Gaides y O'Neill y Sanfilippo y
 - 5.) A motion to approve payment to Reimer Dobrovlny & LaBardi PC, for their unpaid invoice dated _____ in the amount of \$_____ (invoice _____), as presented.
M 2nd : Doyle Gaides O'Neill Sanfilippo
This was tabled.
 - 6.) A motion to approve and accept the Application for Membership of Andrew Cimonetti to the Police Pension Fund of the Village of Orland Hills, as presented.
M js 2nd wg: Doyle y Gaides y O'Neill y Sanfilippo y
L and A will take care of the portability form. Attorney will look into adding this document to our Rules and Regulations.
 - 7.) A motion to Review and Accept Lauterbach and Amen's Actuarial Funding Report, as presented.
M 2nd : Doyle Gaides O'Neill Sanfilippo
No action was needed.
 - 8.) A motion to accept the "Orland Hills Police Pension Fund – Annual Tax Levy Requirement-Municipal Compliance Report" by Reimer Dobrovlny & LaBardi PC, as presented.
M 2nd : Doyle Gaides O'Neill Sanfilippo
No action was needed.
 - 9.) A motion to review and potentially to approve the collateralization agreement for our Harris Account, as presented.
M 2nd : Doyle Gaides O'Neill Sanfilippo
This was tabled.

- 10.) A motion to accept the scheduled pension benefit increases for the calendar year 2023 as prepared by Lauterbach and Amen, as presented.

M js 2nd wg: Doyle y Gaides y O'Neill y Sanfilippo y

- 11.) Attorney's Report

Attorney Pencyla talked about a consolidation opinion coming from the appellate court possible within 30-60 days

- 12.) Old Business

Trustee Gaides asked about appropriation language in a memo from RDL. The Village will send its appropriation language to the boards attorney for review.

- 13.) New Business-None

- 14.) A motion to adjourn the meeting at 10:40

M wg 2nd js: Doyle y Gaides y O'Neill y Sanfilippo y

Kevin Doyle, President

Brian O'Neill, Secretary