

# MINUTES ()



## FOR THE SPECIAL MEETING OF THE POLICE PENSION BOARD OF THE VILLAGE OF ORLAND HILLS For MARCH 8, 2022 at 10:00 AM

**PRESIDENT CALLED THE MEETING TO ORDER AT 10:06 A.M.**

**ROLL CALL:** Doyle ( Y ) Gaides ( Y ) ( )  
O'Neill ( Y ) Sanfilippo ( A ) Attorney Strand ( Y )

Others: Henekin, May

1.) A motion to approve the Police Pension Board Meeting Minutes dated JANUARY 19, 2022, as presented.  
M \_wg\_ 2nd \_kd\_: Doyle \_y\_ Gaides \_y\_ \_\_\_O'Neill \_y\_ Sanfilippo\_\_\_

2.) A motion to approve Resolution 2022-1001, a Resolution appointing the Pension Fund's Authorized Agents to the Illinois Police Officers' Pension Investment Fund (IPOPFI), as presented.

A discussion took place that decided that Doyle and O'Neill would be the Authorized Agents.

M \_wg\_ 2nd \_kd\_: Doyle \_y\_ Gaides \_y\_ \_\_\_O'Neill \_y\_ Sanfilippo\_\_\_

2a.) A motion to direct Treasurer O'Neill to transfer \$175,000 from the Fifth Third Checking account to the Fifth Third Investment account, with the intention of maintaining a \$55,000 cash cushion in the BMO account with Lauterbach and Amen in order to pay out benefits and any invoices.

M \_wg\_ 2nd \_kd\_: Doyle \_y\_ Gaides \_y\_ \_\_\_O'Neill \_y\_ Sanfilippo\_\_\_

3.) Attorney's Report

Attorney Strand had some general comments about the consolidation of the downstate Article 3 Pension Funds.

4.) Old Business

5.) New Business

6.) A motion to adjourn the meeting at \_\_ 10:32 \_\_\_\_  
M \_wg\_ 2nd \_kd\_: Doyle \_y\_ Gaides \_y\_ \_\_\_O'Neill \_y\_ Sanfilippo\_\_\_