

# AGENDA



## FOR THE REGULAR MEETING OF THE POLICE PENSION BOARD OF THE VILLAGE OF ORLAND HILLS For October 20, 2021 at 10:00 AM

**PRESIDENT CALLED THE MEETING TO ORDER AT \_\_\_\_ A.M.**

**ROLL CALL:** Doyle ( ) Merlo ( ) Daly ( )  
O'Neill ( ) Sanfilippo ( ) Attorney ( )

Others:

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- 1.) A motion to approve the Police Pension Board Meeting Minutes dated July 28, 2021, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 2.) A motion to approve the Special Police Pension Board Meeting Minutes dated Sept 28, 2021, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 3.) A motion to authorize and approve the transfer of service credit for member James Knapp to the Bradley Police Pension Fund.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 4.) A motion to authorize \_\_\_\_\_ to execute a "Certificate of Bond Proceeds/Municipal Bond Obligations of State and Local Governments" document provided by Fifth Third Institutional Services, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 5.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2021-2022, to date, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 6.) A motion to accept the July 2021, Aug 2021, and Sept 2021 Financial Investment Reports by Lauterbach & Amen, LLP, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 7.) A motion to accept the Audit Adjustments for the fiscal year ended April 30, 2021 from Lauterbach and Amen, LLP, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 8.) A motion to accept the Financial Investment Report by FIFTH THIRD Financial Bank, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 9.) A motion to approve payment to Reimer Dobrovolny & LaBardi PC, for their unpaid invoice dated Oct 3, 2021 in the amount of \$1,750.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_
  - 10.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of \$4,520 for Professional Services for June 2021, July 2021, Aug 2021, along with services for the preparation of Year End Auditor's Workpapers for the FY ended April 30, 2021 and services rendered in connection with the preparation of Actuarial Report for the FY ended April 30, 2021-GASB 67/68, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Merlo \_\_\_\_ Daly \_\_\_\_ O'Neill \_\_\_\_ Sanfilippo \_\_\_\_

- 11.) A motion to approve the transfer of up to \$265,000.00 from the Fifth Third checking account to the Fifth Third Investment Account.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 12.) A motion to Review/Accept – Lauterbach and Amen’s Actuarial Funding Report , as presented  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 13.) A motion to Review/Accept – Lauterbach and Amen’s Municipal Compliance Report, as presented  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 14.) A motion to approve payment to IPPFA for CY 2022 Membership dues in the amount of \$795.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 15.) A motion to accept and approve the Police Pension Fund of the Village of Orland Hills Application for Membership of Nathaniel R. Sonneveld, as presented.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 16.) A motion to approve CY 2022 Meeting dates of Jan 19, April 20, July 20, and Oct 19. All meetings to be held in the Board room of the Village of Orland Hills and begin at 10:00 AM.  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_
- 17.) Attorney’s Report
- 18.) Old Business
- 19.) New Business
- 20.) A motion to adjourn the meeting at \_\_\_\_\_  
M \_\_\_ 2nd \_\_\_: Doyle \_\_\_ Merlo \_\_\_ Daly \_\_\_ O'Neill \_\_\_ Sanfilippo \_\_\_