



Village of Orland Hills

Finance Committee Minutes

Tuesday, February 11, 2025

ROLL CALL at: 800

Members: Petrey y Schmidt y Kissane y

Others: Roti y Hastings II Morrison y Myr Hastings
Clerk Jen y O'Neill y Tuma y Blaha y
Hanley Haleem y Radney y Kowalski

1 A motion to approve the committee minutes dated Jan 7, 2025, as presented:

Motion cp **Second** cs
Petrey y Schmidt y Kissane y

2 Property Tax Rebate Update

There are approximately 953 applications that we are processing. We need to do a final review to get an exact number. We expect a rebate to maximize at approximately \$525.

3 Christian Hills Update

There are 9 plan holders for the rebidding of the electrical work. Bid opening is March 12, and we hope to award the contract at the March 19 Board meeting

4 FY 2025 Budget preparations

Budget preparations are ongoing with the Administrator and the Department Heads.

5 KIA incentive payment

The calculations for the CY 2024 rebate incentive are complete. Those numbers were shared with Kia and they have agreed to them. We will process payment in March to be in compliance with the agreement that payment is made by April 1.

6 Walmart incentive payment

We are still waiting on one more month of sales data from IDOR to complete the calculations for the CY 2024 rebate incentive. As a reminder, we have sent Walmart our calculations in the past and have not always heard back from them in regards to their agreement of the calculations. Payment is not processed until Walmart agrees with our numbers.

7 Miscellaneous

None

8 A motion to adjourn at: 809

Motion cp
Petrey y

Second cs
Schmidt y

Kissane y