



Village of Orland Hills

Finance Committee Minutes

Tuesday, November 12, 2024

ROLL CALL at: 910

Members: Petrey y Schmidt y Kissane y

Others: Roti y Hastings II y Morrison Myr Hastings
Clerk Jen y O'Neill y Tuma y Blaha y
Hanley y Haleem y Radney Kowalski y

1 A motion to approve the committee minutes dated Oct 8, 2024, as presented:

Motion cp **Second** cs
Petrey y Schmidt y Kissane y

2 Christian Hills Update

The electrical work has to be rebid. That will take 45-60 days to open the bids and award the work. 76 foundations have to be dug. Astroturf will need approximately 5 weeks to begin and end their work.

3 Discussion of the 2024 Road maintenance Programs

The work is mostly completed. Punchlist's being created.

4 Preparation of the 2024 Property Tax Levy

3.4% increase "allowed" via the CPI figures from IDOR. Levy will be an increase of 4.9% increase to make sure we capture all available funds. The CC Treasurer will automatically decrease the levy from 4.9% to what is allowed.

5 Health, Dental, Vision insurance renewal update

We are working with various brokers. It looks like the increase in premiums this year will be close to 0%.

6 Workers Comp and Liab insurance renewal update

We are awaiting information from two different brokers and expect an increase in overall premiums to be less than 5%.

7 Miscellaneous

Board meeting scheduled for Wed, Jan 1, rescheduled to Thursday, Jan 2.
Wind Creek Casino opened. There are 43 communities that will split 3% of net gaming income. VOH annual share of that expected to be \$50-100K.
There will be a luncheon at the Village Hall on Nov 25 from 12-3 in honor of Sandy's retirement
Police full time call ins only 27 hours for the last pay period.

8 A motion to adjourn at: 924

Motion <u>cp</u>	Second <u>cs</u>	
Petrey <u>y</u>	Schmidt <u>y</u>	Kissane <u>y</u>