



Village of Orland Hills

Finance Committee Minutes

Tuesday, June 8, 2021

ROLL CALL at: 7:47

Members: Petrey y Janachowski y Kissane n

Others: Roti y Hastings II y Morrison y Myr Hastings n
O'Neill y Bilina y Clerk Jen n Hanley y
Blaha y Haleem y Treasurer Kowalski y

A quorum was not present for the May 11th meeting.

1 A motion to approve the committee minutes dated April 13, 2021, as presented:

Motion p **Second** j

Petrey y Janachowski y Kissane

2 Update of purchasing a dump truck for the Public Works fleet

The truck was inspected by O'Neill and Hanley and then paid for.

It is currently getting repainted to match the rest of the fleet.

We hope to have it in our fleet in August.

3 Review of Revenue and Expense Report thru April 30, 2021

Final figures show the General Fund received approx 271K more in revenue than it paid in expenses from May 1, 2020 to April 30, 2021.

4 Discussion of the 2021 MFT Road maintenance Program

Pre-engineering work ongoing. We will also be doing some sewer repairs on Westwood Dr and the parking lot at the Village Hall.

Also, sod restoration on Hobart.

5 Carnival update for 2021

Aug 17 or 18 thru Aug 22. Partial

6 Lake Lorin Project update

Contractor won't start until after PIP.

Substantial completion expected by Oct 1.

7 Stiffel Agreement review

Standard underwriting agreement and recommended by Vince Cainkar, our bond counsel.

A motion to approve and authorization to execute the “Underwriter Engagement Relating to Potential Municipal Securities Transaction for General Obligation Bonds (Alternate Revenue Source), 2021” with Stifel, Nicolaus & Company, Incorporated, as presented.

Motion p **Second** j
Petrey y Janachowski y Kissane

8 FY 2022 Appropriations Ordinance

It will look similar to years past and way overestimate expenses for each fund. Expect pub hearing at 755 on July 21 and passage during the regular board meeting.

9 Other/Miscellaneous

10 A motion to adjourn at: 8:02

Motion p **Second** j
Petrey y Janachowski y Kissane

Trustee Petrey