

# **AGENDA** (Revised)



## **FOR THE REGULAR MEETING OF THE POLICE PENSION BOARD OF THE VILLAGE OF ORLAND HILLS for October 16, 2019 at 10:00 AM**

( )

**PRESIDENT CALLED THE MEETING TO ORDER AT \_\_\_\_ A.M.**

**ROLL CALL:** PRESIDENT GAIDES ( ) DOYLE ( ) MERLO ( )  
O'NEILL ( ) DALY ( ) Atty. McQueary ( )

**Others:**

- 1.) A motion to approve the Police Pension Board Meeting Minutes dated July 17, 2019, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
- 2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2019-2020, to date, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
- 3.) A motion to accept the Financial Investment Reports from Lauterbach & Amen, LLP, for the period covering July, August and September 2019, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
- 4.) A motion to accept the Financial Investment Reports from Fifth Third Bank, for the period covering July, August and September 2019, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
- 5.) A motion to amend the Orland Hills Police Pension Fund Investment Policy to approve its investment in equities up to 45% in accordance with Section 1-113.3 of the Pension Code, as presented.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
- 6.) A motion to approve the transfer of up to \$200,000.00 from the Illinois Funds Investment Account to the Fifth Third Investment Account.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
- 7.) A motion to approve the Resolution 2019-001, opposing the Consolidation efforts promulgated by the Illinois General Assembly.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
- 8.) A motion to approve payment to Reimer & Dobrovolny PC, for their unpaid Invoices in the aggregate amount of \$ \_\_\_\_.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
- 9.) A motion to approve payment to Lauterbach & Amen, LLP, for their unpaid Invoices in the aggregate amount of \$ \_\_\_\_.  
M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
- 10.) A motion to Review/Approve – Actuarial Valuation and Tax Levy Request, as presented.  
i. M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
- 11.) A motion to Review/Approve – Municipal Compliance Report, as presented  
i. M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_
- 12.) Attorney's Report:
- 13.) Old Business:

**14.)** New Business:

**15.)** A motion to adjourn the meeting at \_\_\_\_\_ a.m.

M \_\_\_\_ 2nd \_\_\_\_: Doyle \_\_\_\_ Gaides \_\_\_\_ Merlo \_\_\_\_ O'Neill \_\_\_\_ Daly \_\_\_\_