

MINUTES



**FOR THE REGULAR MEETING OF THE
POLICE PENSION BOARD
OF THE VILLAGE OF ORLAND HILLS
for OCTOBER 20, 2010**

PRESIDENT CALLED THE MEETING TO ORDER AT 6:36 P.M.

ROLL CALL: TOM PROHASKA (present) CURT PETREY (absent)
 KEVIN DOYLE (present) JOHN A. DALY (present)
 ATTORNEY (absent)

- 1.) A motion to approve the minutes of the Police Pension Board dated July 21, 2010.
M KD 2nd TP : Hilton Y Doyle Y Petrey absent Daly Y
- 2.) A motion to accept the financial report (General Ledger Activity Report) covering all activity for Fiscal Year 2010-2011, to date, as presented.
M TP 2nd KD : Hilton Y Doyle Y Petrey absent Daly Y
- 3.) A motion to approve the Application for Membership request filed by Mr.Mark J. Wirth Jr., on September 30, 2010, as presented.
M TP 2nd KD : Hilton Y Doyle Y Petrey absent Daly Y
- 4.) A motion to acknowledge the request to transfer credible service filed by Mr. Daniel DiMenna, and authorization to contract professional services from Mulcahy, Pauritsch, Salvador & Co. of Orland Park, to perform the required computations.
M TP 2nd KD : Hilton Y Doyle Y Petrey absent Daly Y
- 5.) A motion to approve the contracting of Tepfer Consulting Group LTD to perform a full actuary on the pension fund, every other year and update actuary on the alternate years, as required by GASB parameters, as presented.
M TP 2nd KD : Hilton Y Doyle Y Petrey absent Daly Y
- 6.) No motion was made for the updated Rules & Regulations, as the draft was not ready.
- 7.) No motion was made for the Investment Policy first reading, as the draft was not ready.
- 8.) Old Business: None.
- 9.) New Business:
Tom Prohaska asked that we prepare an updated list of member contributions.
- 10.) A motion to adjourn the meeting at 6:46 PM.
M TP 2nd KD : Hilton Y Doyle Y Petrey absent Daly Y

Approved Date _____	
President: _____ (Tom Prohaska)	Secretary: _____ (John A. Daly)